Monetary Policy Data

	Sep-16	Aug-16	Sep-15
Foreign Reserves (TOP million)	**363.7**	**366.3**	**311.7**
Months of Imports (trade estimate)	9.2	9.2[r]	8.6
Months of Imports (Overseas Exchange Transactions estimate) [1]	12.8	13.0	12.3[r]
Inflation (apc)	**7.0**	**5.1**	**-1.9**
Imported (apc)	4.7	5.3	-5.2
Domestic (apc)	10.2	4.9	3.2

Activity Indicators

	Sep-16	Aug-16	Sep-15
Total Credit Growth (apc) [2]	**14.9**	**14.6**	**14.0**[r]
Total Outstanding Loan (Ann. Tot $ m)[2]	**362.7**	**355.2**	**315.6**[r]
Household (apc)	24.3	22.8	13.5
Business (apc)[3]	5.2	6.1	16.0
Exchange Settlement Accounts (TOP million)	185.4	182.3	167.2
NRBT Notes on issue (TOP million)	0.0	0.0	0.0
Banks' holding of Govt Securities (TOPmillion)	25.9	26.6	19.2
Broad Money (M3, TOP million) [4]	496.2	491.0	422.3
Overseas Exchange Transactions [1]			
Imports (annual Total, TOP million)	340.1	337.8	303.2[r]
Imports (apc)	12.2	13.2	12.4[r]
Exports (annual total, TOP million)	17.8	16.7	14.4[r]
Exports (apc)	23.2	14.8	-11.3[r]
Travel Receipts (annual total, TOP million)	87.3	85.7	76.7[r]
Travel Receipts (apc)	13.9	13.8	3.8[r]
Remittances (annual total, TOP million)[5]	262.1	257.2	213.5[r]
Remittances (apc)[5]	22.7	21.9	5.2[r]

Financial Markets

	Sep-16	Aug-16	Sep-15
Exchange Rate			
USD/TOP	0.4588	0.4555	0.4477
AUD/TOP	0.6045	0.5967	0.6324
NZD/TOP	0.6282	0.6317	0.7043
FJD/TOP	0.9199	0.9087	0.9252
Nominal Trade Weighted Index [6]	**90.39**	**90.22**	**95.17**
Real Trade Weighted Index [6]	**100.51**	**100.72**	**100.18**
Interest Rates			
Weighted Average Lending Rate (%)	7.88	7.90	8.27
Housing (%)	8.08	8.08	8.48
Business (%)[3]	6.91	6.94	7.54
Weighted Average Deposit Rate (%)	2.30	2.22	2.29
12-month term (%)	5.34	5.29	4.96
Savings (%)	2.38	2.52	2.42
Term (%)	4.05	3.92	4.10[r]

Notes: apc = annual percent change

1- Historical OET data up to May 2014 has been updated with the transition to Balance of Payments Manual 6, causing slight revisions compared to previous publications.

2- This series includes total loans from the banking system.

3- The methodology for calculating this series was updated in August 2014, resulting in revisions to the full history of data.

4- The methodology for calculating this series was updated in March 2014, resuting in revisions to the data backdating to January 2012

5- The methodology for calculating this series was updated in May 2015, resulting in revisions to the data backdating to May 2014.

6- The methodology for calculating this series was updated in September 2013, resulting in revisions to the full history of data.

r- Data in previous months may have been adjusted to incorporate revisions.